Introduction

The 6 virtual sessions of 2 hours each, will cover the following:

**Content**
- An in-depth explanation of the study material in detail
- Additional material where necessary to provide deeper insight

**Practical issues**
- What you need to know about the exam, format, scheduling and location
- What to bring on exam day, test center and what to expect after the exam

**Study methods**
- Study tips and exam taking strategies for multiple choice
- How to overcome the anxiety

We expect participants to **arrive prepared** at each session, which includes reading the indicated pages of the Study Guide for the CAMS Certification Examination (5th Edition -2012), and answering the questions from the exercises assigned to each session. The non-reading assignments will be distributed to participants via email a week prior to each session.

**Overview of the Sessions**

Note: The page number in the Study Guide (electronic copy) for reading assignments refers to the PDF page number (see image below).

![Page number in Study Guide](image)

To quickly access a page within the Study Guide, simply type the page number in the above circled box and press ENTER.

**Helpful Tip:** To search for terms/words in the Study Guide, simply click CTRL + F then enter the term/word in the search box and press ENTER. (You can also search for entire sentences by using this feature.)

**Session 1: “Introduction and ML in Depository Institutions”**
**Session Outline:**

- Introduction to the exam
- Overview of available study materials
- Pages 40 – 73 of Chapter 2 “Risks and Methods of Money Laundering and Terrorist Financing” of the Study Guide for the CAMS Certification Exam
  - What is money laundering
  - 3 stages
  - Economic and social consequences
  - Banks and other depository institutions
- Practice questions
- Assignments for next session

**Session 2: “ML in Non-Banks and Non-Financial Sector”**

**Session Outline:**

- Pages 74-136 of Chapter 2 “Risks and Methods of Money Laundering and Terrorist Financing” of the Study Guide
  - Non-bank financial institutions
  - Non-financial businesses and professions
  - New technologies
  - ML risks of structures designed to hide beneficial ownership
  - Terrorist financing
- Practice questions
- Assignments for next session
Session 3: “FATF, Basel Committee, EU Directives”

<table>
<thead>
<tr>
<th>Pre-Class Assignment</th>
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<tbody>
<tr>
<td>Read pages 138-168 of the Study Guide</td>
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<tr>
<td>• 111-142 (hardcopy)</td>
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<tr>
<td>Read exercise “FATF” and “EU AML Directives” and answer the questions.</td>
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Session Outline:

- Pages 138-168 of Chapter 3 “Compliance Standards for AML and Combating the Financing of Terrorism” of the Study Guide
  - Financial Action Task Force
  - Basel Committee on Banking Supervision
  - European Directives on Money Laundering
- Practice questions
- Assignments for next session

Session 4: “Regional and Other International Initiatives, Key US Initiatives”

<table>
<thead>
<tr>
<th>Pre-Class Assignment</th>
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<tr>
<td>Read pages 169-207 of the Study Guide</td>
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<tr>
<td>• 142-180 (hardcopy)</td>
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<tr>
<td>Read exercises “Scavenger Hunt – International Initiatives” and “Guyana and the CFATF” and answer the questions.</td>
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Session Outline:

- Pages 169-207 of Chapter 3 “Compliance Standards for AML and Combating the Financing of Terrorism” of the Study Guide
  - Regional and Other International Initiatives
  - Key US Legislative and Regulatory Initiatives Applied to Transactions Internationally
- Practice questions
- Assignments for next session

Session 5: “AML Program and Assessing Risks”

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<th>Pre-Class Assignment</th>
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<tr>
<td>Read pages 208-272 of the Study Guide</td>
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<td>• 181-246 (hardcopy)</td>
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</table>
Read exercises “AML Program” and “Case Scenarios” and answer the questions.

Session Outline:

- Chapter 4 “AML Compliance Program” of the Study Guide
  - Introduction
  - Assessing risk and developing risk scoring model
  - Elements of an AML Program
  - CDD/KYE
  - Detecting suspicious Activity and Red Flags
  - Electronic AML solutions
- Practice questions
- Assignments for next session

Session 6: “Conducting and Responding to Law Enforcement Investigations”

Pre-Class Assignment

Read pages 274-305 and page 306 and further of the ACAMS Study Guide
- 247-278 (hardcopy)

Read exercises “AmSouth Bank” and “FinCEN - Mexico” and answer the questions.

Session Outline:

- Chapter 5 “Conducting or Supporting the Investigation Process” of the Study Guide
  - Introduction
  - Law enforcement investigations
  - Responding to law enforcement investigations
  - Internal investigations
  - Conducting the investigation
  - International cooperation
- Pages 306 and further: “Glossary”, additional guidance material
- Practice questions
- Exam taking techniques

Session Reading for Printed CAMS Study Guide

This course has been developed for ACAMS in conjunction with AML Services International, LLC, located at www.nomoneylaundering.com.