ACAMS Lunch and Learn
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RCMP GTA Financial Crime
Topics:

- National Risk Assessment
- RCMP Anti-Money Laundering Strategy
- RCMP International Initiatives
- Current RCMP GTA Financial Crime Investigations
- Money Laundering Investigation Challenges
- What does it mean for you
National Risk Assessment

- FATF Mutual Evaluation
National Risk Assessment

Profit-Oriented Crimes
- Capital Markets Fraud
- Commercial (Trade) Fraud
- Corruption and Bribery
- Counterfeiting and Piracy
- Human Smuggling
- Illicit Drug Trafficking
- Mass Market Fraud
- Mortgage Fraud
- Payment Card Fraud
- Tobacco Smuggling and Trafficking

Vulnerable Sectors and Products
- Brick and Mortar
- Casinos
- Corporations
- CUCPs
- Domestic Banks
- Express Trusts
- Foreign Bank
- Subsidiaries
- Internet-Based MSBs
- Legal Professionals
- National MSBs
- Securities Dealers
- Small Independent MSBs
- Smaller Retail MSBs
- T & L Companies
- Virtual Currencies

Threat Actors
RCMP Anti-Money Laundering Strategy

• Not yet formally approved for distribution
• Disrupt money laundering using every GOC tool
• Targeting areas of high risk
• Enhancing data collection and analysis
RCMP International Initiatives

- Enhancement to Liaison Officer network
- 5 Eyes Law Enforcement Group – POCWG and CIAG
- Further integration/partnership with United States:
  - BEST and other next generation border initiatives
  - DEA, HSI, FBI, IRS joint investigations
- Jurisdictions at risk
What are some of the things we are working on in Toronto?

- Bulk cash money laundering investigations
- Super facilitators
- Tax fraud and other ML schemes through lawyer
- ML via MSB investigations using WOG approach
- POC/ML components to top-tier OC investigations
- Enhancing Intel: MLWG, JAWG, JORM, FINTRAC
Money Laundering Challenges:

- Income tax information
- Beneficial ownership – shell companies
- MSB regulation
- Complicit lawyers – trust account activity
- Cross-border/off-shore money movement - MLAT
- “Knowing or Believing”
What Does it Mean for You?

- Global reach – local impact
- Incorporate challenges faced by LE in RBA
- KYC! KYC! KYC!
- Focus on the abnormal
Questions?

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