



Another successful learning event from the ACAMS Cyprus Chapter!

Over 100 professionals from the banking, finance and professional services communities of Cyprus including representatives from the local regulators and the Cyprus FIU (MOKAS) attended yet another successful event organized by the Cyprus Chapter of the Association of Anti-Money Laundering Specialists (ACAMS) which took on 17 March 2016, in Nicosia.

The event combined an evening of Anti-Money Laundering and Countering Terrorist Financing (AML/CTF) networking with a presentation by Holger Pauco-Dirsherl CAMS, of UBS Deutschland AG, a very experienced AML Compliance professional from Germany. Holger, who is an ACAMS certified instructor and also the Co-Chair of the ACAMS Germany Chapter, presented a series of hot topics including the combating of terrorist financing and the current sanctions regimes and touched upon upcoming challenges facing the anti-financial crime sector.

In his welcome address Bert Pijls, the CEO of Hellenic Bank, emphasized the importance of the local presence of ACAMS, but also the need for cooperation between financial institutions for combating financial crime. Hellenic Bank was the sponsor for the evening and hosted the ACAMS Cyprus Chapter event in its Head Office in Nicosia.

During his opening remarks, Gregory Dellas, Manager AML Risk Management at the Bank of Cyprus Ltd and the Chairman of the ACAMS Cyprus Chapter emphasized the importance of continuous training for AML/CTF as well as the need for frequent networking for AML Compliance professionals for exchanging ideas and providing and

receiving advise on complex and sophisticated cases. The local ACAMS Chapter, being an extension of ACAMS locally, will be providing ACAMS members the opportunity to network locally with peers and will aim to provide specialized training events exclusive to its members.

ACAMS is the leading global professional membership organization for AML Compliance professionals and has formed a local training partnership with the European Institute for Management and Finance (EIMF) to support Cypriot AML Compliance professionals preparing for the Certified Anti-Money Laundering Specialist (CAMS®) qualification. The CAMS® is regarded as the gold standard for AML certifications and recognised internationally by financial institutions, governments and regulators. The first live prep class for CAMS® took place in Cyprus on 16-17 March. More classes are expected to be scheduled soon.

For further information about joining the ACAMS Cyprus Chapter as well as upcoming ACAMS Cyprus Chapter events, please contact Gregory Dellas by emailing cypruschapter@acams.org.