IRELAND CHAPTER

AFC Compliance Careers
December 6, 2017

ACAMS

Agenda

19:00 Welcome and Introduction

19:03 AFC Compliance Career Roadmap
Mark Boxtman - Senior Compliance Program Manager - Airbnb Payments

Overview of AFC Compliance Career Roles
AFC Skills and Professional Qualifications
Intricacies: Career Pathway Considerations

11:20 What employers are looking for?
Suzanne Fenn - Director, Legal, Compliance & Financial Services - Robert Walters

Robert Walters

19:55 Fireside chat with ACAMS Ireland Chapter Board Members
ACAMS Ireland Chapter Board Members

19:55 ACAMS CAMS Certificate, Advanced Certificates and CPD
Donna Bucci - ACAMS Ireland Manager

Overview of ACAMS Course Profiles for AFC
Online AFC resources, webinars and symposiums
ACAMS CPD and continuing education resources

20:15 Networking Event – Drinks and Food will be provided
by Airbnb Food Team

21:30 Event Closes
Mark Bonham, Senior Compliance Program Manager welcomed the ACAMS Ireland Chapter Members to Airbnb Warehouse and kicked off with an introduction to AFC Compliance Roadmap.

Mark Bonham, Airbnb Payments, AFC Careers Road Map – (Link to Slides)
Mark summarised that for each of the AFC programs there are a number of career steps to highlight from entry level screening and investigations, to mid-level policy management and Transaction Monitoring, upwards to Senior Level in Risk Assessments, Regulator Liaison and Regulatory Application. Mark referenced to Central Bank of Ireland’s AML, CTF and ETS Risk Evaluation Questionnaire recently published as a reference point to describe each AFC program career steps, functions and activities.
Mark detailed for each AML, CTF, ETS, KYC and ABC program the career steps correlating the activity to the available ACAMS courses which provided relevant training to acquire the skills and qualifications required for each function. Mark provided that there were approximately 35 different career steps available within the AFC compliance program roadmap providing a rich environment for anyone who is looking for a challenging and rewarded career path. Mark concluded with a summary of Transparency International Risk Maps for each program demonstrating the reasons for “Why we do it?” and why AFC professionals are have a material impact in helping to protect our businesses and communities from AFC risk.

“What employers are looking for?” Suzanne Feeney, Robert Walters (Link to Slides)

Suzanne presented an international overview of AFC Careers as seen from the employer’s perspective highlighting the international nature and skills transferability of AFC professionals in the market. Suzanne highlighted the growth in demand for AFC professionals and in particular the demand needed for more experienced and qualified professions to support the changing regulatory framework not only in Ireland, EU, US and international based on large EMEA and International Headquarters located in Ireland.
Suzanne highlighted that compared to many years ago, entry level roles are now available for both contract and permanent basis providing the AFC professional an opportunity to explore the market with more flexibility and acquiring skills that can complement their career pathway. There is a large demand for qualified professionals but also for candidates with language and localisation knowledge.
Suzanne was able to provide from Robert Walters international footprint detailed analysis of Salary and roles comparing Ireland, London, New York, Switzerland and Germany. There is a clear trend to develop from base level AML programs to emerging roles in KYC, CTF, Sanctions and ABC, something that is expected to grow greatly in the near future. Suzanne concluding with highlighting the large variety of roles available and emerging non-traditional industry sectors for AFC Professionals. The impact of technology is driving AFC professionals up the value chain to develop much needed skills and experience to support the technological advances in the industry. Suzanne concluded that AFC professionals need to take time to develop their career map and make informed decisions on what direction to take in practical experience and qualifications when making career changes and planning on career advancement.

Fireside Chat with ACAMS Ireland Chapter Board Members
Mark Bonham conducted an Q&A session with ACAMS Ireland Chapter Board Members. These included;

- Therese Agnew, Co-Chair - Therese is an EU AML Officer with over eight years’ experience, working with J.P. Morgan Chase Commerce Solutions a subsidiary of JP Morgan, in Dublin.

- Elizabeth Henry, Co-Chair - Elizabeth has over 14 years’ experience in the banking and financial services sector with a focus on Compliance. Currently as Head of AML, Sanctions and Anti-Bribery and Corruption (FCC) for HSBC Ireland, Elizabeth is responsible for implementing the Bank’s FCC strategies, policies and standards for
HSBC. Elizabeth acts as the principal point of contact for internal and external stakeholders in relation to Financial Crime risk within Ireland.

- Sana Khan - Co-Programming Director - Rapid Ratings International Inc. Sana Khan is a Legal and Regulatory Manager at Rapid Ratings International Inc. She previously worked as a Commercial Contracts Attorney with Arista Networks Inc. and as Legal Counsel with First Names Group, an international trust and corporate services business, where she had MLRO roles and was heavily involved in anti-money laundering matters and compliance remediation projects across Europe.

Questions and answers session highlights were;
• AFC career pathways are now a real entry level option from third level education as compared with many years ago where individuals found their way to the profession through different roles and responsibilities
• AFC knowledge and expertise needs to have a real and current understanding of international standards from US BSA, to EU MLRO and related regulatory framework for each jurisdiction, providing a truly international professional work experience
• Following the development of inter-agency global organisations working closer together to help combat AFC requires a professional skill set of individuals to be able to understand the risk management requirements, ability to share and communicate with peers and boards of management, and also maintain effective regulatory liaison.

AFC ACAMS Education Program, Donna Bucci, Ireland Account Manager

Mark introduced Donna Bucci as the newly appointed ACAMS, Ireland Account Manager her to support our ACAMS Ireland Chapter members, ACAMS Enterprise Members and development of AFC education program in Ireland.

Donna walked us through the vast array of supportive courses available from ACAMS to support development from entry to senior level professional courses. ACAMS globally has nearly doubled in membership in the past 3 years to 58k members, in 50+ chapters and provides courses in 11 languages, of which over 33k+ members have achieved their CAMS status. This demonstrates that truly international and transferability of the ACAMS suite of courses and applicability of content across the globe.
Donna highlighted the approach ACAMS has taken to provide flexible access and a modular nature of the ACAMS AFC suite supporting entry level, mid-level and senior level achieve their professional education targets in a structured and practical manner.
Donna walked through the ACAMS e-certificates programs where there are now 9 e-certificate courses in each of the core Program disciplines to support entry level and expert level individuals achieve the knowledge required in a practical 4-6 week program. Highlighting the fact that you could complete these during your lunch break without having to over commit personal time outside your day to day jobs.

Donna also provided details regarding the CAMS premier qualification, how existing experience and qualifications can be used to obtain entry and the time commitment required to complete the examination. Donna provided on the evening documentation for all the courses and CAMS Study guide. ACAMS has provided a significant amount of AFC Risk content, White papers and new udpates via the ACAMS website. All past and current webinars, conferences and networking information for all Chapters is available online for members to access and engage. There is also a large resource and career guidance support on www.acamstoday.org site available to members as well. Donna concluded her presentation on highlighting the diversity and accessibility of ACAMS to all individuals promoting “Women in AML” initiatives. We held a competition at the end of the event asking attendees to identify the Agency with the motto “Follow the money”. After quite a number of suggestions from the floor, the lucky winner was Colm Dawson, Associate in Financial Services Regulation, Asset Management and Investment Funds at Mathesons.
The evening presentations concluded at this point and proceeded to networking for the attendees and guests, hosted by Airbnb Food Team.

If any ACAMS Ireland Chapter Members would like a copy of ACAMS Course or Study guides please contact us via the Ireland Chapter Webpage.