

# PROGRAM

## ACAMS ANTI-FINANCIAL CRIME/ CFT SYMPOSIUM

Barbados

Friday, May 31, 2019

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| 7:45 AM – 8:45 AM   | Registration and Networking Breakfast  |
| 8:45 AM – 9:00 AM   | <b>Keynote Remarks</b> – The Honourable Ronald Toppin M.P., Minister of International Business and Industry, Barbados  |
| 9:00 AM – 10:30 AM  | <b>REGULATORY UPDATE: THE FATF MUTUAL EVALUATION AND ONGOING COMPLIANCE EXPECTATIONS</b> <ul style="list-style-type: none"><li>» Evaluating the FATF Mutual Evaluations results for Barbados including the technical requirements of the assessment methodology</li><li>» Identifying new and ongoing regulatory initiatives, directives and trends to proactively develop practical strategies for compliance</li><li>» Utilizing risk-based AML oversight to meet regulatory demands and support institutional business goals</li></ul> <b>Moderator:</b><br>Rick McDonell, Former Executive Secretary, <b>Financial Action Task Force (FATF)</b> , Executive Director, <b>ACAMS</b><br><b>Presenters:</b><br>Jennifer Clarke-Murrell, Deputy Director (Ag.), Bank Supervision Department, <b>Central Bank of Barbados</b><br>Lisa Greaves, Senior Analyst, <b>Barbados FIU</b><br>Kester Guy, CEO, <b>Financial Services Commission</b> |
| 10:30 AM – 10:45 AM | Networking and Refreshment Break   |
| 10:45 AM – 12:00 PM | <b>KEEPING CURRENT: STAYING AHEAD ON SANCTIONS</b> <ul style="list-style-type: none"><li>» Formalizing sanctions policies, procedures and monitoring systems to manage an ever changing SDN List</li><li>» Juggling complex sanctions against Iran, Cuba, Venezuela and Russia</li><li>» Conducting staff training to address dual-use goods or black market commodities trading and other risk for sanctions violations</li><li>» Examining the requirements of the OFAC 50% rule to and how various ownership structures create sanctions risks involving blocked persons</li></ul> <b>Moderator:</b><br>Kieran Beer, CAMS, Chief Analyst, Director of Editorial Content, <b>ACAMS</b><br><b>Presenters:</b><br>Melissa Leeds, CAMS, Data Mitigation Support Specialist, <b>Far Ridgeline Engagements</b><br>Tim White, CAMS, Vice President, Business Development and Sanctions, <b>AML RightSource</b>                                 |

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| 12:00 PM – 1:15 PM | Networking Luncheon   |
| 1:15 PM – 2:45 PM  | <p><b>BEST PRACTICES FOR OBTAINING AND MAINTAINING CORRESPONDENT BANKING RELATIONSHIPS</b></p> <ul style="list-style-type: none"> <li>» Conducting a risk assessment to identify and analyze correspondent banking risks such as nested accounts to determine compatibility with institutional risk appetite, tolerances and existing AML infrastructure</li> <li>» Tailoring business models and AML policies to meet correspondent bank risk tolerance standards</li> <li>» Institutionalizing transparency and KYC systems at respondent banks to strengthen credibility when seeking correspondent services</li> <li>» Resolving AML issues and conflicts to ensure mutually beneficial correspondent relationships</li> </ul> <p><b>Moderator:</b><br/>Dr. Toussant Boyce, CAMS, Head, Office of Integrity, Compliance and Accountability, <b>Caribbean Development Bank</b></p> <p><b>Presenters:</b><br/>Candice Huggins, CCO, <b>CIBC First Caribbean</b><br/>Angela Mele, CAMS Audit, Managing Director/ Consultant, <b>RiskPass</b></p>         |
| 2:45 PM – 3:00 PM  | Networking and Refreshment Break  |
| 3:00 PM – 4:30 PM  | <p><b>MANAGING THE AML RISKS OF NEW PAYMENT SYSTEMS INCLUDING FINTECH AND CRYPTOCURRENCIES</b></p> <ul style="list-style-type: none"> <li>» Beefing up your institution's AML program to effectively verify digital identities and monitor FinTech clients to spot potential red flags</li> <li>» Fine-tuning KYC protocols to mitigate risks posed by clients involved in crypto-trading</li> <li>» Avoid common missteps by reviewing and learning from recent enforcement actions related to third-party payment processors (TPPP)</li> <li>» Testing innovative products and services in the Regulatory Sandbox framework</li> </ul> <p><b>Moderator:</b><br/>Calvin Wilson, Former Executive Director, <b>Caribbean Financial Action Task Force (CFATF)</b></p> <p><b>Presenters:</b><br/>Dr. Jeremy Stephen, MSc. DIC. BSc., AMLFC Institute Board of Regents, Lecturer, Department of Economics, <b>University of the West Indies – Cave Hill Campus, Barbados</b><br/>Cherise Wiltshire, Vice President, Compliance &amp; Ethics, <b>Bitt</b></p> |
| 4:30 PM – 5:00 PM  | <p><b>Feature Address</b><br/>Honourable Mia Mottley, Prime Minister of Barbados</p>  |
| 5:00 PM – 5:15 PM  | <p><b>Q&amp;A</b><br/>Honourable Mia Mottley, Prime Minister of Barbados</p>  |