

## ADVANCED CAMS-RISK MANAGEMENT

**Advanced CAMS-Risk Management is the new advanced certification from ACAMS that attests to a professional's highly specialized knowledge in managing financial crime risk.**



### The Advanced Certification

Advanced CAMS-Risk Management is directed at compliance professionals involved in preventing financial crime. It is the first exam-based advanced certification from ACAMS, designed to advance the skills and verify the expertise of CAMS-certified individuals seeking to further their careers with a global credential in Risk Management. It addresses the needs of Financial Crime Risk Management professionals by providing a verifiable credential attesting to their skills and abilities in assessing, mitigating and managing financial crime risk.

The Advanced CAMS-Risk Management certification, like CAMS, has a global perspective. The primary focus is financial institutions including banks, credit unions, insurance, MSBs, securities, broker-dealers, credit card issuers, alternate payment systems, etc.



**Advanced CAMS-Risk Management** equips individuals with the necessary skills critical for, and not limited to, roles such as\*:

- BSA Officers
- Risk Officer
- Compliance Officer
- MLRO (Money Laundering Risk Officer)
- Chief Global Compliance Officer

### Benefits for Organizations

Risk Management—from identifying and mitigating, to measuring and managing risk—supports the value creation for organizations, irrespective of size and geography.

Experienced professionals in the field have a need to significantly elevate their skillset to take a clear and analytical approach to risk management in increasingly complex and shifting global operating environments.

The new Advanced CAMS-Risk Management certification helps to verify that their global workforce is equipped with higher levels of specialized risk management expertise to evaluate and improve existing protocols and processes.

\*Candidates for the Advanced CAMS-Risk Management certification must be CAMS certified.

## Competencies earned through the Advanced CAMS-Risk Management credential:

- Ability to set up a risk management framework for financial crimes, based on international policies and procedures, and risk management components.
- Understand how regulatory and independent reviews impact risk assessments.
- Identify controls for complex products.
- Evaluate and interpret the integrity of relevant data for risk purposes.
- Detect and use preventative internal controls to manage financial crime risk.
- Assess layered risk.
- Identify how a merger and acquisition affects a financial crime compliance program.
- Establish an effective risk management program.
- Prepare institutions to effectively manage risk and meet the expectations and requirements of regulators world-wide.



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Candidates for the Advanced CAMS-Risk Management certification must be CAMS certified. They can obtain the Advanced CAMS-Risk Management credential by self-study, or by instructor-led training with a 12-hour virtual classroom course and/or a one-day in-person prep seminar.

### **Topics tested in the examination:**

- Risk Framework and Governance
- Risk Identification and Assessment
- Monitoring, Controls and Mitigation
- Communications and Training

**Advanced CAMS-Risk Management study materials and certification exam will be available in early 2020.**

**The advanced certification will be available initially in English,** and later translated into multiple languages.

**Sign up to receive updates:**  
[www.acams.org/cams-rm](http://www.acams.org/cams-rm)